

FOR IMMEDIATE RELEASE

CLOVER HOLDINGS ACQUIRES DEPOT AMERICA **Now the Global Leader in Printer Part Supplies**

CHICAGO, IL (December 21, 2010) Clover Holdings Inc., is pleased to announce that it has acquired Depot America, a premier provider of products and solutions for the management of laser printers since 1988. Depot America is the most recent addition to Clover's printer parts portfolio and advances Clover's strategy of evolving into a vertically integrated solutions provider. The combined organization of Image1 and Depot America is now the fastest growing supplier of laser printer parts and certified pre-owned printers in the world.

Jim Loden, President of Image1, had this to say, "The acquisition of Depot America advances our global strategy to be the worldwide leader in printer parts. Depot America's operational strength and phenomenal customer loyalty team make them a natural fit for the Clover organization and will raise the bar for world-class service." Depot America is headquartered in Farmingdale, New Jersey and is the major printer parts supplier for the East Coast.

John Tiano, President of Depot America, added, "Depot America is proud to become part of the Clover organization. Depot America's operational excellence will help drive, support and add to all existing Clover/Image1 printer part processes and customized solutions. The breadth and reach of the Clover/Image1 organization will further elevate the level of service we provide to our existing Depot America customers. This transaction will immediately make Image1/Depot America the leading printer parts provider in North America."

"This acquisition is not only great for Image1 and Depot America, but even more so for our combined customers. As we bring the best of both companies together, we will be able to deliver the highest quality parts quicker and more economically than anyone else in the world," said Loden.

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About Clover Holdings, Inc

Clover Holdings Inc. is the global leader in providing vertically integrated, closed-loop environmental solutions, including the recycling and remanufacturing of imaging supplies. Founded in 1996 and with an annual revenue of over \$500 million, Clover is one of the fastest growing, privately held companies in the United States. Clover is also the world's largest collector and recycler of empty ink and toner cartridges in the aftermarket imaging supplies industry and provides comprehensive recycling services for small electronics including cell phones. The complete line of Clover's quality imaging supplies is available through industry leading resellers and wholesalers and marketed under a variety of private label brands. To learn more, visit www.clovertech.com.

About Image1

Image1 is the global leader in the distribution and manufacturing of laser printer parts and certified pre-owned printers, selling to printer service organizations and resellers. Headquartered in Plano, Texas, Image1 offers customers the best parts distribution capabilities in the industry, outstanding personalized customer service and market leading prices. Image1 also offers comprehensive recycling programs for toner, ink, maintenance kits and fusers and printers. To learn about our complete offering of products and services, please visit us online at www.image1products.com.

About Depot America

Depot America was founded in 1988 on a powerful combination of foresight, expertise and an unyielding commitment to innovation, quality and support services. Years of steady growth and many satisfied customers demonstrate our dedication to superior customer service and excellence in hardware technology, thus expanding and perpetuating our company's impressive record of success. Today, Depot America is recognized as one of the leading hardware service sources in the industry. For more information, please visit www.depot-america.com

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